

NEWSLETTER OF PORTPTRICK COMMUNITY DEVELOPMENT TRUST

No. 14 | October 2021





Registered SCIO SC051266

PCDT becomes a Registered Charity!

Following the proposal on the 13th March 2021, and the resultant successful application to the Charity Regulator, we are pleased to announce the PCDT had become s Scottish Charities Incorporated Organisation (SCIO). This is a change of legal form but our objectives (now called "purposes") remain essentially same. The Articles of Association have been changed to a SCIO Constitution and rather than have a Board of Directors we now have a Board of Trustees. Both legal forms follow the model template produced by Development Associated of Scotland (DTAS) and apart from the nomenclature changes are almost identical, both set out the same limits on Directors/Trustees Powers and offer the same protections for members.

We remain:

- Independent, aiming for self-sufficiency and not for private profit.
- Engaged in the economic, environmental, and

- social regeneration of Portpatrick and surrounding area.
- Community based, owned and managed by the members.
- Actively involved in partnerships and alliances between the community, voluntary, private and public sectors.

Purposes

as set out in our SCIO Constitution:

- "The advancement of citizenship or community development",
- "The advancement of the arts, heritage, culture or science",
- "The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended",
- "The advancement of environmental protection or improvement",
- "The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage"

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Friends and Family 100Club Draw Winning Number No 76 - Drawn 27th Sept The prize was £60.00.

Taster Evenings



Arts and Crafts Taster:

Wed 20th October at 7:30pm The Gaitherin Place



Introduction to Computers

Thursday 28th October at 7:30: The Gaitherin Place

Message us on Facebook, or call in, if you would like to book a place at either of these events.

Coffee Club



We are running a regular meet and chat coffee club at the Gaitherin Place on a trial basis. Every Friday 10:30 to 12:00. Drop in for a coffee and a chat. Meet with friends or just pop in

for a quick coffee.

What it means to be a SCIO

The advantages of becoming a SCIO are:

- Tax relief from corporation tax on surpluses and on interest on sums held on deposit.
- Rates relief for premises occupied by the charity.
- VAT able to access limited VAT concessions.
- Able to raise funding from charitable foundations or community benefit fund providers that will only

fund charitable bodies.

Able to maximise the value of donations/legacies through tax relief/ Gift

Against this:

There are limitations on the direct activities undertaken – charities may only directly undertake activities that are charitable in nature (although they may create wholly-owned trading subsidiaries to undertake non-charitable activity).

- Limitations on the activities that can be supported. As a SCIO we are only be able to generate income from trading activities which are carried on in direct furtherance of our primary charitable purposes. For example, this places limitations on being able to do for projects not directly related to economic, environmental, and social regeneration of Portpatrick and surrounding area.
- There are additional responsibilities and administration, including reporting to the Office of the Scottish Charity Regulator (OSCR).

As explained at the time this is very much a one way process. A limited company can convert to a SCIO, but a SCIO cannot convert back to a limited company. On balance the Board were of the opinion that the benefits of being a SCIO outweighed any potential disadvantages, a view shared by members who voted unanimously for the conversion in March 2021.

On behalf of our members thanks are due to the Board members who steered this application through.

Our Values

- **SUPPORT** Recognising need and acting to assist and help others.
- **INCLUSIVENESS** We respect people, value diversity and are committed to all forms of equality.
- KINDNESS Thinking and acting with care and consideration.
- **RESPECT** Giving to others what you would like to receive yourself.
- **INTEGRITY** Being truthful and honest in all you say and do.
- PARTICIPATION We value and recognise the contribution of volunteers within organisations and communities and will work to encourage everyone to contribute to make a difference.

CONTACT DETAILS Website: www.pcdt.scot

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Registered **SCIO** SC051266



Member of the Development Trusts Association of Scotland (No SE225)